**PRICE LIST POLICY**

 **of investment company TEMPLER SECURITIES JSC Podgorica**

**(TEMPLER)**

Article 1

This Price list policy defines the prices of services, ie fees for the providing the services that the investment company TEMPLER SECURITIES JSC Podgorica (hereinafter: TEMPLER) charges to their clients in performing regular activities.

Article 2

Fees and commissions can be determined in cash or as a percentage depending on the type of service provided, as follows:

|  |  |  |
| --- | --- | --- |
| **A** | **Services** | **Fees** |
| **1** | Account services |  |
|  | Account opening commission  | free |
|  | Account maintenance commission  | free |
| **2** | **Reports and other documents** |  |
|  | Report (copy of account statements by e mail)  | 0 EUR |
|  | Report in print format by e mail | 55 EUR |
| **B** | **Withdrawals\*** |  |
| **1** | Transfers within Templer  | free |
| **2** | Cross-border wire transfers | 50 EUR |
|  |  Investigation request (SWIFT) | >60 EUR |
| **3** | Visa(MasterCard) Withdrawal | 2% + 5 EUR |
| **C** | **Dealing - Contract for Difference (CFD)** |  |
|  | Internet dealing | Spread+30 EUR |
|  | Phone dealing | Spread+30 EUR |
|  | Rollover | swap |
|  | Rollover (Muslim accounts) | free  |
|  | Commission for trading with Muslim accounts | 5 EUR per lot |
| **D** | Online trading platforms |  |
|  | Templer Trader / Templer Trader Mobile | free |

\*no third party payments

\*\*\*-0.1% of contract size

Article 3

Overnight rollover (SWAP) charges

A daily overnight rollover charge may apply to each CFD/on currency open position at the closing of LPS’s trading day. If such a charge is applicable, it will either be requested to be paid by you directly to us or it will be paid by us to you, depending on the type of CFD/on currencies and the nature of the position which you hold. The method of calculation of the rollover charge may vary according to the type of CFD/on currencies to which it applies.

Article 4

**Portfolio Management**

Fees for portfolio management services are management and performance commissions:

The management commission is a fixed amount expressed in percentages, defined by a contract with the client that relates to the annual level and is calculated on a daily basis in relation to the total market value of the client's portfolio that the TEMPLER manages at a given moment.

The annual amount for the management fee is fixed and can range from minimum 0% to maximum 5%.

The criteria for determining the commission amount depend on the type of the product i.e. the investment strategy for which the client decides, on the client's wish in terms of risk and expected return and on the amount of the performance fee.

The performance commission is calculated once a year and represents a percentage of the generated income for the client's account. The minimum commission amount is 10%, while the maximum amount is 50% of the generated income for the client's account in that calendar year.

The criteria for determining the fee amount depend on the type of the product or investment strategy for which the client decides, on the client's wish in terms of risk and expected return, and on the amount of the management provision.

In the contract concluded with each client the exact amount of the commission that applies to the portfolio management services, depending on the criteria for designating them, is determined in advance.

Article 5

**Investment advising**

The TEMPLER shall charge a fee defined by the contract concluded with the client for performing activities of the investment advising.

The TEMPLER drafts the daily financial reports in the area of the investment for the client with a professional market analysis. The report contains an assessment of the financial instruments as well as market assessment and analysis in order to provide information to the client, which will enable it to properly implement the set investment goals.

The minimum fee amount per one daily report is €50, while the maximum amount of the fee amount per one daily report is 5000€, depending on the criteria for determining the fee.

The criteria for determining the commission amount for performing investment consulting activities are as follows:

* Type of client
* Scope of analyzed data
* The size of the portfolio that is being analyzed (number of financial instruments, sectors, markets, macroeconomic analysis ...)
* The time frame that is being observed in the analysis
* Number of used indicators, ratios and relevant factors in making the analysis
* Length (comprehensiveness) of the report

In the contract concluded with each client the exact commission amount that applies to the investment consulting services provided to that client, depending on the criteria for determining them, is determined in advance.

Article 6

The Executive Director of the TEMPLER has the right to determine lower rates of the commission and fees, or can, in some cases, exclude them, depending on the interests of the Company and its clients and market movements.

Article 7

The TEMPLER is obliged to provide its clients with an insight into the Price list policy on the Company's website.

Article 8

This Price list policy, as well as its amendments, shall enter into force on the day of its adoption.